



TPC PLUS BERHAD

(Company No.: 615330-T)
(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2015

| | (Unaudited) Current Quarter Ended 30 September 2015 (RM'000) | (Unaudited) Preceding Year Corresponding Quarter 30 September 2014 (RM'000) | (Unaudited) Current 9 Months Period To Date 30 September 2015 (RM'000) | (Unaudited) Preceding 9 Months Period To Date 30 September 2014 (RM'000) |
|--|--|--|---|---|
| Revenue | 21,828 | 20,368 | 66,509 | 59,234 |
| Operating Expenses | (19,537) | (18,492) | (60,498) | (54,177) |
| Profit from Operations | 2,291 | 1,876 | 6,011 | 5,057 |
| Other Income | 42 | 98 | 102 | 179 |
| Finance Cost | (899) | (885) | (2,817) | (2,372) |
| Profit before Taxation | 1,434 | 1,089 | 3,296 | 2,864 |
| Tax Expense | - | - | - | - |
| Profit after income tax | 1,434 | 1,089 | 3,296 | 2,864 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 1,434 | 1,089 | 3,296 | 2,864 |
| <i>Profit after taxation attributable to:</i> | | | | |
| Equity holders of the Company | 1,434 | 1,089 | 3,296 | 2,864 |
| <i>Total comprehensive income attributable to:</i> | | | | |
| Equity holders of the Company | 1,434 | 1,089 | 3,296 | 2,864 |
| Basic Earnings Per Share (sen) (Based on 80,000,000 shares) | 1.79 | 1.36 | 4.12 | 3.58 |

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial period ended 31 December 2014.



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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2015

| | (Unaudited) As At 30 September 2015 (RM'000) | (Audited) As At 31 December 2014 (RM'000) |
|---|---|--|
| <u>NON-CURRENT ASSETS</u> | | |
| Property, Plant and Equipment | 66,294 | 70,498 |
| | <u>66,294</u> | <u>70,498</u> |
| <u>CURRENT ASSETS</u> | | |
| Inventories | 897 | 805 |
| Biological Assets | 15,445 | 14,924 |
| Trade Receivables | 5,773 | 5,971 |
| Other Receivables, Deposits and Prepayments | 700 | 674 |
| Fixed Deposits with Licensed Banks | 1,622 | 1,525 |
| Tax Recoverable | 1 | 1 |
| Cash and Bank Balances | 1,946 | 835 |
| | <u>26,384</u> | <u>24,735</u> |
| TOTAL ASSETS | <u>92,678</u> | <u>95,233</u> |
| <u>FINANCED BY:</u> | | |
| Share Capital | 40,000 | 40,000 |
| Share Premium | 5,740 | 5,740 |
| Revaluation Reserves | 4,849 | 4,849 |
| Accumulated Losses | (26,484) | (29,780) |
| SHAREHOLDERS' EQUITIES | <u>24,105</u> | <u>20,809</u> |
| <u>NON-CURRENT LIABILITIES</u> | | |
| Long Term Borrowings | 18,847 | 24,863 |
| Deferred Tax Liabilities | 152 | 152 |
| | <u>18,999</u> | <u>25,015</u> |
| <u>CURRENT LIABILITIES</u> | | |
| Short Term Borrowings | 18,944 | 20,766 |
| Provision for Taxation | - | 32 |
| Bank Overdraft | 1,448 | 2,336 |
| Trade Payables | 27,759 | 24,567 |
| Other Payables and Accruals | 1,423 | 1,708 |
| | <u>49,574</u> | <u>49,409</u> |
| TOTAL LIABILITIES | <u>68,573</u> | <u>74,424</u> |
| TOTAL EQUITY AND LIABILITIES | <u>92,678</u> | <u>95,233</u> |
| Net Assets Per Share (RM) | 0.30 | 0.26 |

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CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2015

| | (Unaudited) 9 Months Year To Date 30 September 2015 (RM'000) | (Unaudited) 9 Months Year To Date 30 September 2014 (RM'000) |
|---|--|--|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before income tax | 3,296 | 2,864 |
| Adjustments for : | | |
| Depreciation | 5,221 | 4,952 |
| Interest income | (33) | (36) |
| Interest expense | 2,817 | 2,372 |
| Operating Profit Before Working Capital Changes | 11,301 | 10,152 |
| Net change in inventories | (92) | (104) |
| Net change in biological assets | (521) | (1,090) |
| Net change in receivables | 164 | (139) |
| Net change in payables | 2,725 | 3,105 |
| Cash Provided By Operations | 13,577 | 11,924 |
| Tax paid | (26) | (13) |
| Tax refunded | 2 | - |
| Net cash from operating activities | 13,553 | 11,911 |
| CASH FLOWS FOR INVESTING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (835) | (4,052) |
| Increased in fixed deposits pledged | (97) | - |
| Interest received | 33 | 36 |
| Net cash for investing activities | (899) | (4,016) |
| CASH FLOWS FOR FINANCING ACTIVITIES | | |
| Interest paid | (2,817) | (2,372) |
| Short term borrowings repaid | (2,000) | (7,397) |
| Repayment of hire purchase liabilities | (1,684) | (452) |
| (Repayment)/Drawdown of term loans | (4,154) | 3,183 |
| Net cash for financing activities | (10,655) | (7,038) |
| NET CHANGES IN CASH AND CASH EQUIVALENTS | 1,999 | 857 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR | (1,501) | (853) |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR | 498 | 4 |

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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2015

| | ← Non Distributable → | | | Total | |
|---|---------------------------|---------------------------|---------------------------------|-----------------|------------------------------|
| | Share Capital (RM'000) | Share Premium (RM'000) | Revaluation Reserve (RM'000) | | Accumulated Loss (RM'000) |
| As at 1/1/2015 | 40,000 | 5,740 | 4,849 | (29,780) | 20,809 |
| Total comprehensive income for the period | - | - | - | 3,296 | 3,296 |
| As at 30/9/2015 | 40,000 | 5,740 | 4,849 | (26,484) | 24,105 |

| | ← Non Distributable → | | | Total | |
|---|---------------------------|---------------------------|---------------------------------|-----------------|------------------------------|
| | Share Capital (RM'000) | Share Premium (RM'000) | Revaluation Reserve (RM'000) | | Accumulated Loss (RM'000) |
| As at 1/1/2014 | 40,000 | 5,740 | 4,849 | (34,545) | 16,044 |
| Total comprehensive income for the period | - | - | - | 2,864 | 2,864 |
| As at 30/9/2014 | 40,000 | 5,740 | 4,849 | (31,681) | 18,908 |

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